

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: 29.03.2024

To
The Manager-Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051
Maharashtra, India

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON), Series: SM

SUBJECT: Outcome of Board Meeting and Disclosure under Regulation 30.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of "Magson Retail and Distribution Limited" ("the Company") at their meeting held today i. e. **Friday, 29th day of March, 2024**, at registered office of the Company situated at Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bungalow Cross Road, Ahmedabad-380015, India, have inter alia considered and approved the following matters:

1. Appointment of M/s Kunal Sharma & Associates, Company Secretaries as Secretarial Auditor of the Company:

Based on the recommendation from the Audit Committee, the Board of Directors of the Company had appointed M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP - 12987) as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year ending 31st March 2024.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

S. No	Details required	Our Comments
1	Reason for Change	Appointment of M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP - 12987) as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2024.
2	Date and Term of Appointment/Cessation	Date of Appointment: 29 th March 2024.



		Term: To conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2024.	
3	Brief Profile	Name of Auditor	M/s Kunal Sharma & Associates, Company Secretaries.
		Address	501-502, Skylar, Near Shalin Bungalows, Corporate Road, Prahladnagar, Satellite, Ahmedabad - 380051, Gujarat, INDIA
		E-mail	cskunalsharma@gmail.com
		Brief Profile	M/s Kunal Sharma & Associates, Company Secretaries is a leading peer reviewed firm registered with ICSI. Mr. Kunal Sharma, Proprietor is having more than 10 years of professional experiences in the areas of Company Law Compliances and Advisory, Foreign Exchange and Cross Border Transactions, SEBI Listing Compliances and Advisory, Transaction Support Services, Secretarial Audit, Corporate Law Assurance and Attestation services.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

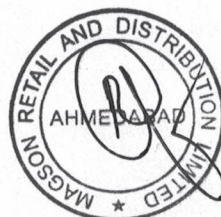
2. Take note of resignation of Mr. Rajesh Jadav from the post of Internal Auditor of the Company:

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time, we would like to inform that Mr. Rajesh Jadav, Internal Auditor of the Company appointed for the Financial Year ending 31st March 2024 vide his resignation letter dated 29th March 2024 has been resigned from the post of Internal Auditor of the Company with immediate effect, due to his pre-occupancies in other tasks and assignments.

In his Resignation Letter, he has confirmed that there is no other material reason for the said resignation other than those provided in his letter. The copy of the Resignation Letter giving detailed reason for his resignation is attached as **Annexure 1** along with this disclosure.

The Board of Directors of the Company has taken the same on record and will complete necessary formalities in regards of his resignation in due course of time.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:



S. No	Details required	Our Comments
1	Reason for Change	Resignation of Mr. Rajesh Jadav, Internal Auditor of the Company appointed for the Financial Year ending 31 st March 2024 vide his resignation letter dated 29 th March 2024 with immediate effect due to his pre-occupancies in other tasks and assignments.
2	Date and Term of Appointment/Cessation	Date of Resignation: 29th March 2024 with immediate effect. Term: Not Applicable.
3	Brief Profile	Not Applicable.
4	Disclosure of relationships between directors	Not Applicable.
5	The letter of resignation along with detailed reasons for the resignation as given by the said Internal Auditor.	The copy of Resignation Letter is attached as an Annexure - 1 to this Disclosure.
6	The Internal Auditor shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Rajesh Jadav is his Resignation letter confirmed that there is no other material reason for the resignation other than those provided in his resignation letter.

3. Appointment of M/s Nishesh Dalal & Co., Chartered Accountants as Internal Auditor of the Company for the Financial Year ending 31st March 2024:

Based on the recommendation from the Audit Committee, the Board of Directors of the Company had appointed M/s Nishesh Dalal & Co., Chartered Accountants (FRN: 145061W) as Internal Auditor of the Company to conduct the Internal Audit of the Company for the Financial Year ending 31st March 2024.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

S. No	Details required	Our Comments
1	Reason for Change	Appointment of M/s Nishesh Dalal & Co., Chartered Accountants (FRN: 145061W) as Internal Auditor of the Company to conduct the Internal Audit of the Company for the Financial Year ending 31st March 2024.



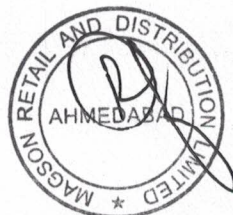
2	Date and Term of Appointment/Cessation	Date of Appointment: 29th March 2024. Term: To conduct the Internal Audit of the Company for the Financial Year ending 31st March 2024.	
3	Brief Profile	Name of Auditor	M/s Nishesh Dalal & Co., Chartered Accountant.
		Address	801, Ajitnath Awas, Near Mahavir Nagar Petrol Pump, Rushabh Char Rasta, Adajan, Surat, Gujarat - 395 009, Gujarat, India.
		E-mail	nisheshdalal111@gmail.com
		Brief Profile	M/s Nishesh Dalal & Co. is a leading firm of Chartered Accountants based in Surat city of Gujarat state established in 2017. Mr. Nishesh Sunilbhai Dalal, Proprietor has more than 08 years of professional experience in the areas of Income Tax, Goods and Service Tax, Tax, Companies 2013, Accountancy Services, Auditing and Assurance Services.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

4. Shifting of registered office of the Company with the local limits of same city:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today had approved to shift the Registered Office of the Company from its current address at Office No. B/204, Primate Complex, Nr. Gormoh Restaurant, Opp. Mother Dairy, Judges Bungalow Cross Road, Bodakdev, Ahmedabad, Gujarat, India, 380015 to "Office No. 506, Akshar Square, Near Page One Hotel, Sandesh Press Road, Vastrapur, Ahmedabad, Gujarat - 380054, INDIA" within the local limits of Ahmedabad city with effect from 08th April 2024.

In view of the above, please find hereunder details for correspondence:

Registered Office Address	Office No. 506, Akshar Square, Near Page One Hotel, Sandesh Press Road, Vastrapur, Ahmedabad, Gujarat - 380054, INDIA.
Telephone Number	079-40059000
Email	info@magson.in
Website	www.magson.in
Fax No:	NA



5. Acquisition of Franchisee Store at Thane, Mumbai:

In continuation of our disclosure dated 30th January 2024 and based on the valuation derived and upon recommendation of the Audit Committee, the Board of Directors has decided to acquire the Franchisee Store of the Company located at Thane, Mumbai. Upon acquisition, the Store will be under the ownership model of the Company.

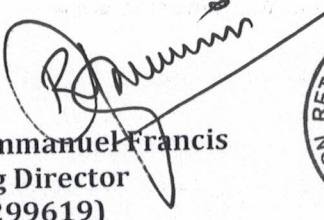
The Board meeting commenced at 03:00 PM IST and concluded at 03:40 PM IST.

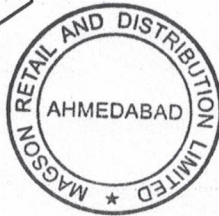
The above information will be made available on the website of the company www.magson.in.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take the same on your record.

For Magson Retail and Distribution Limited


Rajesh Emmanuel Francis
Managing Director
(DIN: 08299619)
Enclosure: As above



Date: 29th March 2024

To,
The Board of Directors,
Magson Retail and Distribution Limited
Reg. Off: Office No. B/204, Primate, Nr. Gormoh Restaurant,
Opp. Mother Dairy, Judges Bungalow Crossroad,
Ahmedabad, Gujarat-380015 India.

Subject: Letter of Resignation from the office of Internal Auditor of the Company for the Financial Year ending 31st March 2024.

Dear Sir/Madam,

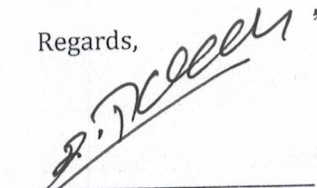
I am writing to inform you of my decision to resign from my role as an Internal Auditor with Magson Retail and Distribution Limited due to my pre-occupancies in other tasks and assignments.

I request that a notice of my resignation letter be given to the jurisdictional Registrar of Companies and the Stock Exchange where the Equity Shares of the Company are listed.

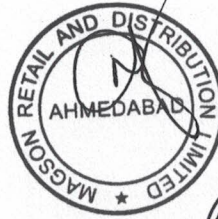
I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I would like to place on record my sincere thanks to the management and all members of the Board. I wish the Company all the success in the future.

Regards,


Rajesh Jadav

Place: Ahmedabad



Received
&
Accepted

29/3/2024